

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018 - UNAUDITED

	UNAUDITED As at 30 APRIL 2018	AUDITED As at 30 APRIL 2017
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	213,291	90,077
Capital Work-in-progress	1,155	7,676
Prepaid Land Lease Payments	162	164
Total non-current assets	214,608	97,917
Current assets		
Inventories	30,534	25,161
Trade Receivables	41,619	41,192
Other Receivables	8,297	4,339
Tax Recoverable	5,368	2,658
Other Financial Asset	-	44,086
Cash and Bank Balances	4,353	12,754
Total current assets	90,171	130,190
Total Assets	304,779	228,107
EQUITY & LIABILITIES		
Equity		
Share Capital	134,740	134,886
Treasury Shares	(2,140)	-
Warrant Reserve	13,552	-
Discount on shares	(13,552)	-
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	62,938	58,142
Total Equity	167,311	164,801
LIABILITIES		
Non-current liabilities		
Borrowings	42,959	7,415
Deferred Tax Liabilities	8,302	5,540
Finance Lease Creditors	1,585	1,545
Total non-current liabilities	52,846	14,500
Current liabilities		
Trade Payables	9,955	9,938
Other Payables	34,813	18,106
Finance Lease Creditors	2,705	2,279
Borrowings	37,149	18,483
Total current liabilities	84,622	48,806
Total Liabilities	137,468	63,306
Total Equity and Liabilities	304,779	228,107
Net Assets Per Share (SEN)	86.80	113.50

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report.

SCGM BHD
 (Company No. 779028-H)
 (Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 APRIL 2018 - UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 30 APRIL 2018 RM'000	INDIVIDUAL 3 MONTHS ENDED 30 APRIL 2017 RM'000	CUMULATIVE 12 MONTHS ENDED 30 APRIL 2018 RM'000	CUMULATIVE 12 MONTHS ENDED 30 APRIL 2017 RM'000
REVENUE	48,231	52,907	207,417	178,785
OPERATING EXPENSES	(47,697)	(46,420)	(188,567)	(154,039)
OTHER OPERATING INCOME	843	466	1,885	2,584
PROFIT FROM OPERATIONS	<u>1,377</u>	<u>6,953</u>	<u>20,735</u>	<u>27,330</u>
FINANCE COSTS	(495)	(349)	(1,609)	(726)
PROFIT BEFORE TAX	<u>882</u>	<u>6,604</u>	<u>19,126</u>	<u>26,604</u>
TAXATION	(732)	(1,520)	(2,731)	(3,603)
PROFIT FOR THE PERIOD	<u><u>150</u></u>	<u><u>5,084</u></u>	<u><u>16,395</u></u>	<u><u>23,001</u></u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>150</u></u>	<u><u>5,084</u></u>	<u><u>16,395</u></u>	<u><u>23,001</u></u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>150</u></u>	<u><u>5,084</u></u>	<u><u>16,395</u></u>	<u><u>23,001</u></u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD				
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>150</u></u>	<u><u>5,084</u></u>	<u><u>16,395</u></u>	<u><u>23,001</u></u>
Earnings Per Share ("EPS")				
BASIC (SEN)#	0.08	3.59	9.07	17.12
BASIC (SEN)*	0.08	2.64	9.07	12.58
DILUTED (SEN)	N/A	N/A	N/A	N/A

Comparative figures were based on quarterly announcements made for the 12 months period ended 30 April 2017.

* Comparative figures have been adjusted for issuance of 48,399,641 shares via Bonus Issue to be comparable to the current period's presentation.

Notes:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report.

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 APRIL 2018 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL	
	SHARE	TREASURY	SHARE	WARRANTS	DISCOUNT ON	UNAPPROPRIATED		
	CAPITAL	SHARES	PREMIUM	RESERVE	SHARES	RESERVE		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 May 2017	134,886	-	-	-	-	(28,227)	58,142	164,801
Total comprehensive income for the period	-	-	-	-	-	-	16,395	16,395
Write-off equity-related expenses pursuant to Section 618(3) of Companies Act 2016	(146)	-	-	-	-	-	-	(146)
Capitalisation of share premium account pursuant to Section 618(7) of Companies Act 2016	(24,200)	-	-	-	-	-	-	(24,200)
Issuance of shares from bonus issue	24,200	-	-	-	-	-	-	24,200
Issuance of warrants	-	-	-	13,552	(13,552)	-	-	-
Acquisition of treasury shares	-	(2,140)	-	-	-	-	-	(2,140)
Fourth interim single tier dividend of 2 sen per share and paid on 25 July 2017.	-	-	-	-	-	-	(2,904)	(2,904)
First interim single tier dividend of 1.5 sen per share and paid on 13 October 2017.	-	-	-	-	-	-	(2,904)	(2,904)
Second interim single tier dividend of 1.5 sen per share and paid on 12 January 2018.	-	-	-	-	-	-	(2,900)	(2,900)
Third interim single tier dividend of 1.5 sen per share and paid on 13 April 2018.	-	-	-	-	-	-	(2,891)	(2,891)
Transfer pursuant to Section 618 (2) of the Companies Act 2016	-	-	-	-	-	-	-	-
Balance at 30 April 2018	134,740 *	(2,140)	-	13,552	(13,552)	(28,227)	62,938	167,311

Note:

* After deducting the expenses for the Bonus Issue of RM146,602 and the capitalisation of an amount of approximately RM24,200 million from share premium account consolidated as part of share capital pursuant to the Bonus Issue of Shares.

FOR THE PERIOD ENDED 30 APRIL 2017 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL	
	SHARE	TREASURY	SHARE	WARRANTS	DISCOUNT ON	UNAPPROPRIATED		
	CAPITAL	SHARE	PREMIUM	RESERVE	SHARES	RESERVE		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 May 2016	66,000	-	27,227	-	-	(28,227)	45,965	110,965
Issuance of shares:								
Bonus issue	-	-	-	-	-	-	-	-
Private placement	42,240	-	(581)	-	-	-	-	41,659
Total comprehensive income for the period	-	-	-	-	-	-	23,001	23,001
Fourth interim single tier dividend of 2 sen per share and paid on 27 July 2016.	-	-	-	-	-	-	(2,640)	(2,640)
First interim single tier dividend of 2 sen per share and paid on 7 October 2016.	-	-	-	-	-	-	(2,640)	(2,640)
Second interim single tier dividend of 2 sen per share and paid on 13 January 2017.	-	-	-	-	-	-	(2,640)	(2,640)
Third interim single tier dividend of 2 sen per share and paid on 14 April 2017.	-	-	-	-	-	-	(2,904)	(2,904)
Transfer pursuant to Section 618 (2) of the Companies Act 2016	26,646	-	(26,646)	-	-	-	-	-
Balance at 30 April 2017	134,886	-	-	-	-	(28,227)	58,142	164,801

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report.

SCGM BHD

(Company No. 779028-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 APRIL 2018 - UNAUDITED**

	12 months ended 30 APRIL	
	2018 RM'000	2017 RM'000
OPERATING ACTIVITIES		
Profit Before Tax	19,126	26,604
Adjustments for :		
Allowance for impairment of receivables	15	202
Allowance for impairment of receivables no longer required	(73)	(7)
Amortisation of prepaid land lease payments	2	2
Bonus issue of shares and warrants expenses	33	-
Depreciation	11,192	8,403
Distribution reinvestment income	(922)	(443)
Fair value loss on financial asset carried at fair value through profit and loss	65	75
Gain on disposal of property, plant and equipment	(560)	(137)
Interest expenses	1,609	726
Interest income	(54)	(54)
Inventories written down	716	1,646
(Gain)/Loss on redemption on financial asset carried at fair value through profit and loss	(58)	9
Reversal of inventories written down	(1,646)	(1,025)
Unrealised loss/(gain) on foreign exchange	164	(124)
Operating profit before working capital changes	29,609	35,877
Changes in working capital:-		
Inventories	(4,443)	(8,676)
Receivables	(4,259)	(8,803)
Payables	(7,961)	779
Cash flows generated from operations	12,946	19,177
Tax paid	(2,678)	(4,753)
Tax refunded	-	59
Net cash flows from operating activities	10,268	14,483
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	560	152
Payment to acquire financial asset	(4,716)	(46,792)
Interest received	54	54
Proceeds from redemption of financial asset	49,717	19,829
Capital work in-progress incurred	(81,921)	-
Purchase of property, plant and equipment	(20,578)	(36,615)
Net cash flows used in investing activities	(56,884)	(63,372)
FINANCING ACTIVITIES		
Dividend paid	(11,599)	(10,824)
Purchase of treasury shares	(2,140)	-
Payment of bonus issue of shares and warrants expenses	(179)	-
Interest paid	(2,384)	(726)
Issuance of share capital	-	41,659
Proceeds from finance lease creditors	3,720	-
Repayment of finance lease creditors	(3,254)	(2,296)
Drawdown of term loan	40,000	9,000
Repayment of term loan	(1,135)	(451)
Proceeds from borrowings	29,950	30,375
Repayment of borrowings	(14,606)	(13,026)
Net cash flows from financing activities	38,373	53,711
Net change	(8,243)	4,822
Effect of exchange rate changes	(158)	(150)
At beginning of financial period	12,754	8,082
At end of financial period	4,353	12,754

Note:

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